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Transportation Committee

Business Item:
2011-52

Meeting date: February 14, 2011

Metropolitan Council Meeting: February 23, 2011

ADVISORY INFORMATION

Date:	February 7, 2011
Subject:	Central Corridor Light Rail Transit: Subordinate Funding Agreements with the City of Minneapolis
District(s), Member(s):	All
Policy/Legal Reference:	MN Statutes 473.3999 and 473.405
Staff Prepared/Presented:	Brian J. Lamb, General Manager, 612-349-7510 Mark W. Fuhrmann, Deputy Gen. Manager, 651-602-1942 Rich Rovang, AGM – Transit Systems Dev., 651-602-1941
Division/Department:	Metro Transit / Central Corridor Project Office

Proposed Action

That the Metropolitan Council authorize the Regional Administrator to negotiate and execute the following Subordinate Funding Agreements (SFA) under the existing Master Funding Agreement with the City of Minneapolis:

- SFA 7 for \$403,000 for City reimbursement to the Council for betterment elements of the CCLRT Civil West construction contract
- SFA 8 for \$884,000 for Council reimbursement to the City for City supplied materials related to CCLRT Civil West construction

Background

The Metropolitan Council, at its January 27, 2010 meeting, established the contractual framework with the City of Minneapolis when it authorized the Regional Administrator to negotiate and execute a Master Funding Agreement for the construction of the Central Corridor Light Rail Transit (CCLRT) Project. The Subordinate Funding Agreement (SFA) provides the mechanism to transfer funds between the Metropolitan Council and the City of Minneapolis.

SFA 7 – The City of Minneapolis will reimburse the Metropolitan Council for \$403,000 of requested betterment elements of the CCLRT Civil West construction contract.

SFA 8 – The Metropolitan Council will reimburse the City of Minneapolis for \$884,000 of City supplied materials (traffic signal cabinets and controllers) required for the Civil West project.

Rationale

SFA 7 – Local betterment requests are to be funded outside of the CCLRT project budget.

SFA 8 – The City of Minneapolis has requested that they supply these materials (traffic signal cabinets and controllers) to ensure compatibility and consistency with the City's traffic control standards.

SFAs exceeding \$250,000 require Metropolitan Council authorization.

Funding

SFA 7 – City of Minneapolis will reimburse the Metropolitan Council for the betterment request.

SFA 8 – Funding is available from CCLRT Project budget.

Known Support / Opposition

The City of Minneapolis supports the subordinate funding agreements. No known opposition.